

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re: §
ARTHUR S. KETSIOS § Case No. 17-00422
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

KAREN R. GOODMAN, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 5,000.00 (Without deducting any secured claims)	Assets Exempt: 73,703.00
Total Distributions to Claimants: 17,149.08	Claims Discharged Without Payment: 524,438.20
Total Expenses of Administration: 8,974.76	

3) Total gross receipts of \$ 28,278.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,154.16 (see **Exhibit 2**), yielded net receipts of \$ 26,123.84 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	8,974.76	8,974.76	8,974.76
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	4,800.00	4,800.00	4,800.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	215,527.03	321,260.25	321,260.25	12,349.08
TOTAL DISBURSEMENTS	\$ 215,527.03	\$ 335,035.01	\$ 335,035.01	\$ 26,123.84

4) This case was originally filed under chapter 7 on 01/06/2017 . The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/06/2018 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2014 FEDERAL	1124-000	4,782.00
2014 STATE	1124-000	963.00
2015 FEDERAL	1124-000	6,510.00
2015 STATE	1124-000	1,384.00
POSEN FOOD AND LIQUORS, INC.	1129-000	7,500.00
2016 Federal Tax Refund	1224-000	7,139.00
TOTAL GROSS RECEIPTS		\$ 28,278.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Arthur Ketsios	Exemptions	8100-002	2,154.16
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 2,154.16

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
KAREN R. GOODMAN	2100-000	NA	3,362.38	3,362.38	3,362.38
Associated Bank	2600-000	NA	270.63	270.63	270.63
TAFT STETTINIUS & HOLLISTER LLP	3110-000	NA	4,128.00	4,128.00	4,128.00
ALAN D. LASKO	3410-000	NA	1,197.50	1,197.50	1,197.50
ALAN D. LASKO	3420-000	NA	16.25	16.25	16.25
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 8,974.76	\$ 8,974.76	\$ 8,974.76

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
1	JOANNE KETSIOS	5800-000	NA	4,800.00	4,800.00	4,800.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Athletic & Therapeutic Institute, 4947 Paysphere Circle Chicago, IL 60674- 4947		964.15	NA	NA	0.00
	Athletic & Therapeutic Institute, 4947 Paysphere Circle Chicago, IL 60674- 4947		28.70	NA	NA	0.00
	Athletic & Therapeutic Institute, 4947 Paysphere Circle Chicago, IL 60674- 4947		362.54	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Bank of America, PO Box 851001 Dallas, TX 75285- 1001		10,956.36	NA	NA	0.00
	Grotta & Associates, 10775 W. 163rd Place Orland Park, IL 60467		93,755.35	NA	NA	0.00
	Palos Hills Surgery Center, 10330 S. Roberts Road Palos Hills, IL 60465		2,233.42	NA	NA	0.00
	Palos SWP LTD, 8100 W. 119th St. Palos Park, IL 60464-3041		5.93	NA	NA	0.00
	Parkview Orthopaedic Group, S.C., 7600 W. College Drive Palos Heights, IL 60463-1256		61.52	NA	NA	0.00
	Posen Food and Liquors, Inc., 14714 Western Avenue Posen, IL 60469		30,000.00	NA	NA	0.00
	Reich, Jumbeck & Stole, L.L.P., 116 N. Chicago Street Suite 555 Joliet, IL 60432		43,372.07	NA	NA	0.00
	Reich, Jumbeck & Stole, L.L.P., 116 N. Chicago Street Suite 555 Joliet, IL 60432		2,668.25	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Sikich LLP, 123 N Wacker Drive Suite 1500 Chicago, IL 60606		4,953.74	NA	NA	0.00
	Stanley and Maria Ketsios, 3 Sorrel Court Lemont, IL 60439		6,000.00	NA	NA	0.00
	Stanley Ketsios, 3 Sorrel Court Lemont, IL 60439		20,000.00	NA	NA	0.00
	The Eye Specialists Center, LLC, 10436 Southwest Highway Suite 101 Chicago Ridge, IL 60415-2282		165.00	NA	NA	0.00
3	GROTTA & ASSOCIATES	7100-000	NA	271,634.13	271,634.13	10,441.48
4	REICH, JUMBECK & STOLE LLP	7100-000	NA	43,089.57	43,089.57	1,656.34
2	SIKICH LLP	7100-000	NA	6,536.55	6,536.55	251.26
TOTAL GENERAL UNSECURED CLAIMS			\$ 215,527.03	\$ 321,260.25	\$ 321,260.25	\$ 12,349.08

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 17-00422 JSB Judge: Janet S. Baer Trustee Name: KAREN R. GOODMAN
Case Name: ARTHUR S. KETSIOS Date Filed (f) or Converted (c): 01/06/2017 (f)
341(a) Meeting Date: 02/08/2017
For Period Ending: 03/06/2018 Claims Bar Date: 10/23/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2001 GMC DANALI	2,000.00	2,000.00		0.00	FA
2. 1998 FORD EXPLORER	400.00	400.00		0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS	250.00	0.00		0.00	FA
4. ELECTRONICS	500.00	0.00		0.00	FA
5. CLOTHES	250.00	0.00		0.00	FA
6. JEWELRY	200.00	0.00		0.00	FA
7. CASH	50.00	0.00		0.00	FA
8. BANK OF AMERICA	445.84	0.00		0.00	FA
9. POSEN FOOD AND LIQUORS, INC.	10,000.00	0.00		7,500.00	FA
10. WELLS FARGO IRA	67,053.00	0.00		0.00	FA
11. 2014 FEDERAL	4,782.00	0.00		4,782.00	FA
12. 2014 STATE	963.00	0.00		963.00	FA
13. 2015 FEDERAL	6,510.00	0.00		6,510.00	FA
14. 2015 STATE	1,384.00	0.00		1,384.00	FA
15. NORTHWESTERN MUTUAL \$600,000.00 TERM	0.00	0.00		0.00	FA
16. 2016 Federal Tax Refund (u)	0.00	Unknown		7,139.00	FA
17. Advance interim fees for appellate counsel-Grotta & Assoc. (u) Although funds were received by Grotta & Assoc. during preference period, because this is business, not a consumer case, and the transfer was less than \$6225, the transfer is not recoverable as a preference (11 U.S.C. 547((c) (9)	5,000.00	5,000.00		0.00	FA

Gross Value of Remaining Assets

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TOTALS (Excluding Unknown Values) \$99,787.84 \$7,400.00 \$28,278.00 \$0.00

(Total Dollar Amount in Column 6)

Exhibit 8

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-00422
Case Name: ARTHUR S. KETSIOS

Trustee Name: KAREN R. GOODMAN
Bank Name: Associated Bank
Account Number/CD#: XXXXXX3359
Checking

Exhibit 9

Taxpayer ID No: XX-XXX8624
For Period Ending: 03/06/2018

Blanket Bond (per case limit): \$54,646,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/22/17	9	Stanley Ketsios	Sale of asset pursuant to Court Order dated 2/15/17	1129-000	\$7,500.00		\$7,500.00
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,490.00
03/15/17	11	United States Treasury	2014 Federal Tax Refund	1124-000	\$4,782.00		\$12,272.00
03/15/17	12	Treasurer of the State of Illinois	2014 Illinois Tax Refund	1124-000	\$963.00		\$13,235.00
03/15/17	13	United States Treasury	2015 Federal Tax Refund	1124-000	\$6,510.00		\$19,745.00
03/15/17	14	Treasurer of the State of Illinois	2015 Illinois Tax REfund	1124-000	\$1,384.00		\$21,129.00
03/21/17	101	Arthur Ketsios c/o Robert R. Benjamin Golan Christie Taglia 70 West Madison Street, Suite 1800 Chicago, Illinois 60602	Exemption claimed less \$400 credit for Non-exempt bank account	8100-002		\$2,154.16	\$18,974.84
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.25	\$18,952.59
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.61	\$18,923.98
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.13	\$18,895.85
06/26/17	16	United States Treasury	2016 Tax Refund (IRS)	1224-000	\$7,139.00		\$26,034.85
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.56	\$26,006.29
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.67	\$25,967.62

Page Subtotals:

\$28,278.00

\$2,310.38

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-00422
Case Name: ARTHUR S. KETSIOS

Trustee Name: KAREN R. GOODMAN
Bank Name: Associated Bank
Account Number/CD#: XXXXXX3359
Checking

Exhibit 9

Taxpayer ID No: XX-XXX8624
For Period Ending: 03/06/2018

Blanket Bond (per case limit): \$54,646,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.61	\$25,929.01
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$37.31	\$25,891.70
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.49	\$25,853.21
01/09/18	102	Karen R. Goodman Taft Stettinius & Hollister LLP	Compensation to Trustee per Court Order dated January 9, 2018	2100-000		\$3,362.38	\$22,490.83
01/09/18	103	TAFT STETTINIUS & HOLLISTER LLP 111 EAST WACKER DRIVE SUITE 2800 CHICAGO, IL 60601	Compensation to Attorney for Trustee per Court Order of January 9, 2018	3110-000		\$4,128.00	\$18,362.83
01/09/18	104	Alan D. Lasko 205 West Randolph Street, Suite 1150 Chicago, Illinois 60606	Fees to Accountant for Trustee per Court Order dated January 9, 2018	3410-000		\$1,197.50	\$17,165.33
01/09/18	105	Alan D. Lasko 205 West Randolph Street, Suite 1150 Chicago, Illinois 60606	Expenses to Accountant for Trustee per Court Order dated January 9, 2018	3420-000		\$16.25	\$17,149.08
01/09/18	106	JOANNE KETSIOS C/O JUNE PRODEHL RANZI & LYNCH LLC 1861 BLACK ROAD JOLIET, IL 60435	First and Final Distribution for Claim No. 1 per court Order dated January 9, 2018	5800-000		\$4,800.00	\$12,349.08
01/09/18	107	SIKICH LLP 123 N WACKER DRIVE SUITE 1500 CHICAGO, IL 60606	First and Final Distribution for Claim No. 2 per court Order dated January 9, 2018	7100-000		\$251.26	\$12,097.82
01/09/18	108	GROTTA & ASSOCIATES 10775 W. 163RD PLACE ORLAND PARK, IL 60467	First and Final Distribution for Claim No. 3 per court Order dated January 9, 2018	7100-000		\$10,441.48	\$1,656.34
01/09/18	109	REICH, JUMBECK & STOLE LLP 116 N. CHICAGO STREET SUITE 555 JOLIET, IL 60432	First and Final Distribution for Claim No. 4 per court Order dated January 9, 2018	7100-000		\$1,656.34	\$0.00

Page Subtotals:

\$0.00

\$25,967.62

COLUMN TOTALS	\$28,278.00	\$28,278.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$28,278.00	\$28,278.00
Less: Payments to Debtors	\$0.00	\$2,154.16
Net	\$28,278.00	\$26,123.84

Exhibit 9

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3359 - Checking	\$28,278.00	\$26,123.84	\$0.00
	\$28,278.00	\$26,123.84	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$28,278.00		
Total Gross Receipts:	\$28,278.00		

Page Subtotals:

\$0.00

\$0.00